Name \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Date \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

1) When was the first gasoline-powered vehicle sold?

2) What are three advantages of buying a new car?

3) How much value does a new car lose during the first five years?

4) How much of your monthly budget should be spent on car expenses?

5) What are some “extra” expenses when it comes to a car?

6) When was the Model T “born”?

7) What is an advantage of leasing instead of buying?

8) What is a disadvantage of a lease?

9) What is a closed-end lease?

10) What is Gap Insurance?

11) Why should you get a pre-approved deal before you go to the dealership to purchase a car?

12) When it comes to the car itself, what should you know before you go to the dealership?

13) What should you determine BEFORE deciding on a trade-in value or financing?